



University of Denver Joins CollegeWell, Private College 529 Plan

Families can lock in today's tuition rates for future use

DENVER, CO — June 28, 2022 — The University of Denver is the latest college to join Private College 529 plan by CollegeWell, adding to the nearly 300 higher education institutions nationwide that participate in the Plan. By joining Private College 529 Plan, the University of Denver is helping families save for a private college education while expanding options for students.

CollegeWell is a purpose-driven collective of nearly 300 colleges and universities, providing the only nationwide prepaid tuition plan owned by colleges and universities. Families purchase prepaid tuition at today's rates, and each member college guarantees the tuition for up to 30 years. Today, CollegeWell is working for over 6,000 families with more than \$310 million under management.

"We are excited to welcome the University of Denver into the plan," says Bob Cole, president of Private College 529 Plan and CollegeWell. "By joining other universities in the plan, the University of Denver is affirming their commitment to college affordability and working to bridge the gap between rising tuition and access to a private college education. We look forward to working with Chancellor Haefner and his team at the University of Denver."

CollegeWell recently published a report, "Planning & Saving Insights," conducted by Quest Insight. Of the 483 parents surveyed, two in five say saving for their child's college education is their top financial priority, and 71% are already actively saving.

"The University of Denver is deeply committed to increasing access to the exceptional, 4D Education DU students receive," says DU Chancellor Jeremy Haefner. "We are thrilled to join CollegeWell because when our students come from a wide variety of backgrounds, they bring with them distinctive talents, ideas and perspectives that enrich our educational community and, ultimately, the world."

With concerns about inflation and the cost of college mounting, families can potentially save thousands of dollars on the cost of undergraduate education with Private College 529 Plan. Funds in the plan can be used only for tuition and mandatory fees at member institutions, so it can work alongside any traditional 529 savings accounts to pay for room and board, books and other higher-education expenses. If the student does not attend a member college, funds in the plan can be rolled over to another 529 plan or the beneficiary can be changed.

The diverse range of member colleges that comprise Private College 529 Plan includes research universities, liberal arts colleges, religious schools, science and technology institutions and more. Located nationwide, there is no state residency requirement within the Plan for member schools.

For more information about college-planning strategies or to sign up for the plan, visit <https://www.collegewell.com/>.

About The University of Denver

Founded in 1864, the University of Denver is a private university that empowers students who want to make a difference. Recognized as one of the top research universities in the country, DU has more than 300 academic programs serving about 12,000 graduate and undergraduate students. DU students benefit from an experience that channels passion to serve the public good. Visit the University's Newsroom or follow on Facebook, LinkedIn and Twitter.

About Private College 529 Plan

Private College 529 is the only prepaid tuition plan that guarantees today's tuition rates at hundreds of colleges nationwide, giving families flexibility and choice while making private college more accessible. For families who want to keep their options open, this simple, low-risk solution pairs well with non-prepaid (traditional) college savings plans for a wholistic and balanced approach to saving for college.

On the education side, CollegeWell is changing the way families feel about and approach college savings. Through expert guidance and genuine support, families can get on the right path and start saving for college – with confidence.

For more information, visit <https://www.collegewell.com/>.

Purchasers should carefully consider the risks associated with purchases and refunds of Tuition Certificates. The Disclosure Statement contains this and other information about the Plan, and may be obtained by visiting privatecollege529.com or calling 1.888.718.7878. Purchasers should read these documents carefully before purchasing a Tuition Certificate.

CollegeWell and Private College 529 Plan (the Plan) are established and maintained by Tuition Plan Consortium, LLC (TPC). This material is provided for general and educational purposes only, and is not intended to provide legal, tax, or investment advice, or for use to avoid penalties that may be imposed under U.S federal tax laws. Intuition College Savings Solutions, LLC (Intuition) is the Plan Administrator. Participation in the Plan does not guarantee admission to any college or university. Tuition Certificates are neither insured nor guaranteed by the FDIC, TPC, any government agency, Intuition or their respective subcontractors and affiliates. However, Tuition Certificates are guaranteed by colleges and universities solely for tuition and mandatory fee credits. Please read the Disclosure Statement and Enrollment Agreement carefully and consider your financial objectives and risks before purchasing a Tuition Certificate. TPC, Intuition and their respective subcontractors and affiliates do not provide financial, legal or tax advice. Contact your attorney or other advisor regarding your specific legal, investment or tax situation. Private College 529 Plan assets can be used to pay any qualified expense at any college or university, public or private. The tuition guarantee applies only to participating institutions. Outside the network, the value of the account is calculated as your total contributions adjusted for net investment returns subject to a maximum increase of 2 percent per year or a maximum loss of 2 percent per year, compounded annually. If the refunded amount is not used to pay qualified education expenses, the earnings portion will be subject to federal income tax and an additional 10 percent penalty. See Disclosure Statement for details.