

PRIVATE COLLEGE 529 PLAN

by CollegeWell

Talking Points for College Admissions Counselors

- Our [college/university] participates in Private College 529 Plan, the only 529 prepaid tuition plan created to address private college affordability.
- How does prepaid tuition work? When you prepay tuition, it's like locking in what you'd pay right now if your kids were ready to start college. You can prepay part or all your tuition — it's up to you. And when your kids are ready to enroll here (or any college in the plan) no matter how much tuition increases, the colleges in the plan guarantee the rate you locked in.
- Open an account and contribute on a regular basis (\$500 minimum within the first 2 years: maximum aggregate cannot exceed 5 years of tuition and fees at the highest priced school in the plan).*
- Families pay no fees (hidden or otherwise). And 100% of your contributions go toward purchasing tuition.
- Prepaid tuition can be used for up to 30 years at our school or any of the colleges in the plan (including those that join in the future).
- Same tax advantages and flexibility as any 529 plan:
 - assets grow tax deferred; distributions for educational expenses are federal tax-free
 - the account owner controls the assets and can rename another beneficiary
 - assets can be rolled into or out of another 529 plan without taxes or penalty

**The maximum amount of Tuition Certificates that may be held for a single Beneficiary is the cost of five years of full-time tuition at the most expensive participating institution during the plan year. The value of all Tuition Certificates for the same beneficiary within the plan will be combined for purposes of determining whether the maximum limit has been reached, even those Tuition Certificates that have a different owner. The maximum balance may be recalculated or adjusted each year based on the specific plan year's most expensive participating institution. You can determine this amount for any plan year by consulting the schedule that is available on our website.*